

KOREAN AIR

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TO : ALL AGENTS
ATTN : Managing Directors and Operations Managers
DATE : January 13, 2022
SUBJ : **DECREASE OF CARGO FUEL SURCHARGE**

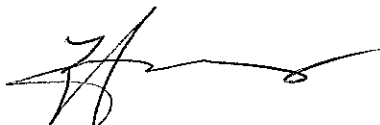
Oil prices have drifted lower for the last few weeks. In response to the recent development, *Korean Air* is going to reduce the cargo fuel surcharge which will be in compliance with the fuel surcharge mechanism. Revised level of the fuel surcharge has been published on HKCAD's website and it will be imposed to all consignments, *except consignment rated at the applicable Minimum Charge* with effect from **February 01, 2022** and it should be applied according to *Chargeable Weight* of each Air Waybill and in accordance with the following rate table hereunder:

Area 1	North America, South America	HKD2.50/kg
Area 2	Europe, Middle East, Africa	HKD2.50/kg
Area 3	South Pacific, Southwest Pacific	HKD2.50/kg
Area 3	Asia (not including South/Southwest Pacific)	HKD0.70/kg

Please relay the above information on to your staff and customers. Should you have any queries, please contact our Cargo Sales Team.

Thank you very much for your kind attention.

Yours faithfully,
For and on behalf of Korean Air



Justin (Sang Jun) Lee
Regional General Manager
Cargo Office
Hong Kong & Macau